

# American Funds Interm Bd Fd of Amer R5

**Overall Morningstar Rating™**  
**★★★**  
 Out of 398 Short-Term Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

**Morningstar Return Average**

**Morningstar Risk Average**

### Investment Strategy from investment's prospectus

The investment seeks to current income.

The fund normally invests at least 80% of assets in bonds (bonds include any debt instrument and cash equivalents). It invests primarily in debt securities with quality ratings of A- or better (by a nationally recognized statistical rating organization) or unrated but determined to be of equivalent quality by the fund's investment adviser. The fund maintains a portfolio having a dollar-weighted average maturity of no less than three years and no greater than five years under normal market conditions.

Past name(s): American Funds IntmBd Fd of Amer R5.

### Category Description: Short-Term Bond

Short-term bond funds have durations between one and 3.5 years, thus making them attractive to fairly conservative investors. These funds invest in a variety of bonds, from the most creditworthy, such as Treasury bonds, to mortgages and corporates. On rare occasions, they may even invest in more speculative high-yield and emerging-markets debt.

### Broad Asset Class: Short-term Bonds

Investment-grade IOU's with an average duration of more than 1 but less than 3.5 years or an average effective maturity of more than 1 but less than 4 years.

### Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

**NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE**

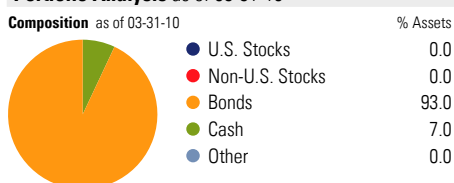
The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

\*Portfolio comparisons to the S&P 500 index are calculated against the iShares S&P 500 Index ETF.

### Morningstar Proprietary Statistics

	YTD	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	—	★★★	★★★	—
Fund Rank Percentile	9	35	42	45	—
Out of # of Investments	458	442	398	336	—

### Portfolio Analysis as of 03-31-10



### Morningstar Style Box™ as of 03-31-10



### Top 15 Holdings as of 03-31-10

Security	% Assets
United States Treas Nts 3.5% 02-15-18	3.22
United States Treas Nts 3.375% 07-31-13	3.18
United States Treas Nts 4.875% 05-31-11	3.14
United States Treas Nts 2.25% 05-31-14	3.07
United States Treas Nts 3.125% 08-31-13	2.87
United States Treas Nts 2.625% 07-31-14	2.36
United States Treas Nts 4% 02-15-14	1.89
United States Treas Nts 2.25% 01-31-15	1.82
United States Treas Nts 4.5% 03-31-12	1.57
United States Treas Nts 4.25% 08-15-13	1.55
United States Treas Nts 1.875% 06-15-12	1.33
United States Treas Nts 4.875% 02-15-12	1.23
United States Treas Nts 5.125% 05-15-16	1.20
United States Treas Nts 3.125% 01-31-17	0.99
United States Treas Nts 4.25% 09-30-12	0.99

Total Number of Stock Holdings	0
Total Number of Bond Holdings	635
Annual Turnover Ratio %	87
Total Fund Assets (\$mil)	8,822.11

### Operations

Fund Inception Date	05-15-02
Initial Share Class	02-19-88
Inception Date	
Advisor	Capital Research and Management Company
Subadvisor	—

### Fees and Expenses as of 05-27-10

Gross Prosp Exp Ratio	0.39%
Net Prosp Exp Ratio	0.39%

Waiver Data	Type	Exp. Date	%
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### Portfolio Manager(s)

John H. Smet. Since 1991.  
 David A. Hoag. Since 2003.

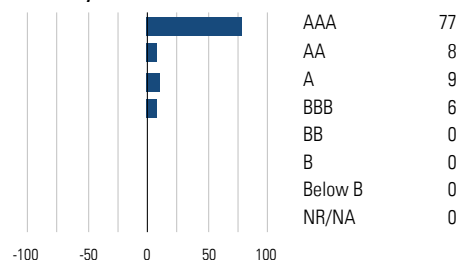
### Risk Measures as of 06-30-10

Metric	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	2.77	0.67	0.81
3 Yr Beta	0.58	—	1.66
3 Yr Sharpe Ratio	1.10	0.74	1.22
3 Yr Alpha	-0.43	—	-2.26
3 Yr R-squared	72.17	—	2.31

### Morningstar Sectors as of 03-31-10

Sector	% Fund	% Category
U.S. Credit	21.41	43.12
Non-U.S. Credit	10.43	12.43
Mortgage	16.43	20.70
U.S. Government	51.72	23.74

### Credit Analysis as of 03-31-10



### Volatility Analysis



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.